

## ➤ Financial experts and professionals

### ■ The MSc IF and the Global Finance Chair

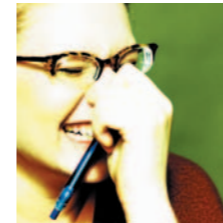
The mission of CERAM's Global Finance Chair is to enhance international finance basic and applied research. The Chair was set up in late 1999, and brings together today about twelve finance professors with a strong operational background in the international banking industry, investment fund management, risk analysis, and corporate finance.

The Chair focuses on "risk management", with specific emphasis on "a-typical" financial and economic risk. This type of Non-Standard Risk stems from exposure to uncertainty that cannot be appraised with standard methods of economic, accounting and financial analysis.

The Chair constitutes CERAM Sophia Antipolis' center of excellence with the goal of reinforcing the institution's visibility in the rapidly changing field of international finance. This is achieved by enhancing the quality of teaching and research at CERAM Sophia Antipolis while strengthening a long-standing collaboration with the private sector.

Over the last three years, the Global Finance Chair has organized a number of high-level conferences and lectures with important guest speakers from the IMF, the World Bank, Lehman Brothers, Barclays, BNP, Rothschild and leading scholars, including Nobel Prize laureate Myron Scholes and Bruno Mandelbrot.

Global Finance's Website: <http://www.globalfinance.org>



# Master of Science INTERNATIONAL FINANCE

This one year intensive program, taught entirely in English by finance experts and market professionals, is organized in collaboration with the University of Westminster in the heart of the City of London. The course is designed to provide highly motivated students with expertise in International Finance to pursue careers in any area of the corporate and market finance profession. Whilst having a strong disciplinary base in International Finance, its scope is such that graduates will be able to work with specialists in wider areas and get involved in risk management, accounting, hedging, capital budgeting, and economic policy issues.



Scientific Director:  
**Michel Henri Bouchet**  
Phone: +33 (0)4 93 95 44 81  
Email: [michel.bouchet@ceram.fr](mailto:michel.bouchet@ceram.fr)

Information:  
**Alexandre Kane**  
Phone: +33 (0)4 93 95 44 12  
Email: [internationalprograms@ceram.fr](mailto:internationalprograms@ceram.fr)

CONTACTS



## ➤ Pedagogical objectives and syllabus

The objective of the MSc IF is to enable students to realize their potential in their future careers by:

- Giving students access to experienced financial specialists who strive for a delicate balance between the importance of strong academic skills and practical market experience;
- Improving and widening the career prospects of participating students by providing them with training in financial risk management and a good grasp of current issues in international finance;
- Offering a vehicle for career change for those participants who may be working or studying outside the field of finance.

It is expected that upon completion of the program, students will have the education and training to work in a variety of organizations including: commercial and investment banks, financial advisory companies, economic research think tanks, official financial institutions, securities houses and MNCs. The roles that graduates of the program would be expected to play are essentially strategic, analytical and planning with strong financial technical skills essential to the job.

The program offers the opportunity of gaining a dual qualification, if the second semester of the program is spent at the University of Westminster - a leading British management school. If a student takes up this option, following a tight selection process, he/she will be eligible for two Master of Science in International Finance degrees, one from CERAM Sophia Antipolis and the other from the University of Westminster. This option reinforces the program's cross-cultural business studies aspect, preparing students for a career in the single market of the European Union as well as in international financial markets. Similarly, CERAM Sophia Antipolis receives students from the MSc in International Finance program at the University of Westminster during the second semester. Thus students who choose to remain in France for the entire program will mix with Westminster students in the second semester classes thus enabling them also to benefit from the cultural exchange. These two qualifications are of identical value in the international system, and give direct access to qualified jobs or to doctoral studies. Although there is not direct comparison with the French system, the level is similar to a "DEA/DESS".

### « Arjun Mehra

MSc International Finance

*CERAM Sophia Antipolis is a great place to be a student and the MSc programme definitely exceeded my expectations. The professors are very helpful and everyone is easy to get along with. All in all, with an emphasis on 'employable knowledge', the courses are taught in such a way that you learn useful skills for when you go into practice. I certainly found this to be the case when I subsequently joined Morgan Stanley.* »

## ➤ Program Structure

MSc in International Finance Program Outline

All course descriptions are available on: <http://www.globalfinance.org>

### Semester 1 at CERAM Sophia Antipolis

Foundation courses :

- Corporate Finance
- International Finance
- Advanced Financial Strategy
- Quantitative Methods for Finance
- Risk I
- languages (optional): French for Foreigners or Other language courses

### Semester 2 at Westminster University

Compulsory courses:

- International Risk Management

Two electives from :

- International Financial Services
- Modern Portfolio Management
- Forecasting Financial Markets
- Contemporary Issues in Empirical Finance
- Managerial Accounting & Economics
- International Aspects of Business Law

### Semester 2 at CERAM Sophia Antipolis

Compulsory courses:

- Using, Managing & Marketing Advanced Financial Products
- Risk II
- Research Methods

Two electives from :

- International Financial Organizations
- Market Economics
- Fixed Income management
- Derivatives Products Management
- Country Risk Analysis & Emerging Markets Risk
- Markets Technical Analysis + languages (optional)
- French for Foreigners (optional; non-credit courses)
- Other language courses (optional; non-credit courses)

### Semester 3 at CERAM Sophia Antipolis or Westminster University

- Dissertation Project and Internship (monitored and graded by Westminster or CERAM Sophia Antipolis faculty)